

ANSTRUTHER IMPROVEMENTS ASSOCIATION SCIO

TRUSTEES' REPORT

&

FINANCIAL STATEMENTS

FOR THE YEAR TO

31 DECEMBER 2023

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ANSTRUTHER IMPROVEMENTS ASSOCIATION SCIO REPORT OF THE TRUSTEES

The Trustees present their report and financial statements of the charity for the year ended 31 December 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP FRS 102) and the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102).

OBJECTIVES AND ACTIVITIES

The Charitable Purposes of the SCIO, as set out in the constitution, are to benefit the communities of and visitors to the former Burghs of Anstruther Easter, Anstruther Wester and Kilrenny by:

- protecting, managing and developing community buildings in the Area;
- advancing heritage, culture and the environment of the Area;
- advancing community development in the Area through educational and social events; and
- promoting the effectiveness and/or efficiency of other charities working inter alia within the area in furtherance of these Charitable Purposes.

ACHIEVEMENTS AND PERFORMANCE

2023 was the final year of our three-year funding from The National Lottery Community Fund to establish the Anster Community Development Project and employ our first Community Development Worker, Julia Priestley. The funding has transformed the AIA, allowing us to make a step change in the range of events and activities we can offer our community at Dreel Halls and our effectiveness as a community group outside the walls of our heritage home.

We completed our season of Anster Nichts at the start of the year with talks by Dr Andrew Blight (The Biodiversity of Coastal Marine Ecosystems) and Harry Watkins (Plants on the move). The new season began in September with talks by Nikki and Claire Pollock (Rooting for a Better Future at Ardross Farm) and Team Footprint (Bring Back Woodland to the East Neuk). Our October talk and AGM were threatened by Storm Babet; Dr Anne-Marie Weijmans was kind enough to brave the elements for those who could make it and gave us a fascinating gallop around the solar system. We will reschedule Dr Weijmans' full talk for next season, and the teaser she gave us suggests it is one not to be missed. Our thanks to all our speakers, who generously give up their time to educate and entertain us.

Anster Cinema continued with monthly film screenings at Dreel Halls, usually on the first Sunday of the month at 6.45pm. We offered a free screening of Ava DuVernay's searing documentary 13th and finished the year with the ever-popular Meet Me in St Louis. Another highlight was a community screening of a one-off film, The Real Dreel, by local filmmaker Bill Bruce, capturing some of the voices of the Dreel Burn community. The event included live music by Tom Houston, with opportunities for our audience to join in making it a memorable evening.

We enjoyed another busy and successful Duck Race, continuing our new tradition of an outdoor prize giving and bonnet parade. The Design a Duck colouring competition has also joined the new Duck Race format, and Jacqui Irvine and Pam Gough had the tricky task of choosing the winners from a terrific field of entries. Our thanks to Bowhouse Food Market for offering us the opportunity to promote the Duck Race at the March market. The biggest thanks, though, must go to all the people who volunteer on the day and the businesses who sell our sponsored ducks and donate prizes – our busiest event of the year simply could not happen without them.

Dreel Babies & Toddlers, our early years social group, entered its third year. Our thanks must go to volunteer Katherine Harley, who coordinated the group throughout 2023, along with a dedicated group of supportive weekly parent helpers. The group also benefited hugely from regular volunteers Jacqui Irvine and Gill Fraser. The group enjoyed dressing up and hosting parties to celebrate the King's Coronation, Halloween and Christmas. The parents, carers, babies and toddlers participated in crafts, ceramic painting, songs and rhymes, and organised outreach activities led by the Scottish Fisheries Museum.

Dreel Friends, our community café, continued to provide space for members of our community to meet and socialise and keep in touch with community activities. The regular audience enjoyed the teas, home baking, book swap, stories for younger children and a seasonal, themed craft table. This activity is supported by regular volunteers and in 2023 partnered with East Neuk Lighthouse, Bilingual Families in Fife and Tayside and the Scottish Fisheries Museum to provide activities for young visitors.

ANSTRUTHER IMPROVEMENTS ASSOCIATION SCIO REPORT OF THE TRUSTEES

ACHIEVEMENTS AND PERFORMANCE (Continued)

Dreel Crafters has thrived in 2023, growing in popularity and providing opportunities for volunteering, skill sharing and connecting with like-minded crafters. Yet again, members of the group contributed knitting to raise funds for the Duck Race and were at the centre of the AIA's Vintage Day in October. Here, Dreel Halls hosted traditional vintage teas, vintage jewellery, clothing and craft stalls, charity stalls, including Anstruther's very own Community Kist, and a raffle. Visitors had a lovely time and the AIA is grateful to the volunteers, home bakers, crafters, stall holders and local businesses who supported the day. Like the Duck Race, Vintage Day raises critical funds for the AIA's Anster Community Development Project and Dreel Halls.

In 2023, activity around the Dreel Shelled Wall Restoration Project grew. Behind the scenes, the AIA is working to ensure that the project has the permissions and resources to proceed; meanwhile the public focus is on collecting the shells to complete the work. We had a sunny September Buckie Treasure Hunt at Shell Bay in Elie, and volunteers also started the long process of sorting and bagging shells.

The Dreel Burn Project went from strength to strength in 2023, and in total the Dreel Burn Project has attracted over £500,000 of funding to the East Neuk area for environmental outcomes. Our community science volunteers completed a full year of water quality monitoring, and, with funding from The National Lottery Community Fund via Climate Action Fife and St Andrews University Community Fund, we were able to recruit new volunteers to be trained in the Riverfly Partnership's Monitoring Initiative. This team of volunteers will monitor the health of the burn through the presence or absence of pollution-sensitive invertebrates. We have partnered with Footprint East Neuk's Dreelside Woods group to organise regular litter picks along the burn, and, with the help of Forth Rivers Trust, delivered our first Fish in the Classroom project at Anstruther Primary School, allowing P5s to nurture brown trout eggs in the classroom before releasing them into the burn. We held three engagement sessions: in April and September we opened Dreel Halls to the public for Community River Sessions, the latter allowing us to celebrate one year of the project. We also attended the Anstruther Harbour Festival with the Forth Rivers Trust's interactive river table. We are lucky to be supported by a Steering Group to help guide the direction of the project.

The first landscape intervention in the catchment, led by Forth Rivers Trust, received full funding from NatureScot and Fife Environment Trust in 2023. This will see the creation of a new wetland area, installation of leaky dams, more tree planting along the burn and the removal of a ford which impedes fish passage in 2024. These should increase the burn's biodiversity and address flooding risk caused by climate change.

The success of our community activity drew attention to the Dreel Burn in 2023, and the AIA was invited to join a partnership project led by Fife Coast & Countryside Trust to demonstrate within the Dreel Burn catchment how nature restoration might be funded by private investment. This partnership project is funded by Fife Council and the Facility for Investment Ready Nature in Scotland (FIRNS), a collaboration between the Scottish Government, NatureScot and the National Lottery Heritage Fund, and the AIA has been tasked with delivering community engagement activity for the project.

In September we had some cracking, if blustery, weather for Doors Open Day at Dreel Halls. Our volunteers were able to offer visitors great views, tours of the St Nicholas Tower and delicious home baking. Volunteers also manage the AIA garden, just over the bridge from Dreel Halls.

In November thanks to funding from The National Lottery Community Fund, the AIA was able to thank all the wonderful volunteers who offer up their time and skills, at a celebration at Dreel Halls. It was a wonderful evening, and even our volunteer Committee and Honorary Patrons were able to relax and enjoy the evening.

The AIA is part of the East Neuk Youth Network and participated in the 2023 Spring East Neuk Family Learning Roadshow in Crail. In the summer of 2023 we were delighted to welcome back the Fèis Rois Ceilidh Trail's talented young musicians for a fantastic evening of traditional music at Dreel Halls. We also took part again in the November Bowhouse Food Market, selling home-made seasonal apple crumbles and raising much needed funds for the AIA.

In 2023, Julia provided support to and partnered with a wide range of community groups and individuals, including Anstruther Skatepark Group, Dreelside Woods Community Asset Transfer, Anstruther & District Allotment Association and Dreelside Park Upgrade. Towards the end of the year, Julia also carried out a community survey about the Anster Community Development Project, which has provided invaluable evidence for planning, monitoring and fundraising.

ANSTRUTHER IMPROVEMENTS ASSOCIATION SCIO REPORT OF THE TRUSTEES

Hall use saw a healthy uplift in 2023, and our thanks must go to AIA Trustee Alan Stewart, who is the face of Dreel Halls for our hall hirers. Dreel Halls currently hosts a wide range of regular activities, including exercise groups and musical rehearsals, as well as private celebrations. All current events and activities in the AIA's programme can be found on the website and Facebook pages.

In 2023 we received financial and in-kind support from, among others, The National Lottery Community Fund, Fife Council, St Andrews University Community Fund, Community Kist, Norah Webber Trust, The St Andrews Ball, William Stewart, East Neuk Tabletop Games, Balcaskie Estate, Bowhouse Food Market, James Aird & Sons, Anstruther Co-Op, Morrisons St Andrews, Amazon Smile, Climate Action Fife and Anstruther's many local businesses, who support our events and activities. We had almost 100 paying members this year, who believe in the AIA's work and want to support us to continue with it. In 2023 we were selected as one of the Co-op Local Community Fund's supported charities, and members of the Co-op can select us as their chosen cause, increasing the amount of funding we will receive. The Trustees would like to extend thanks to Julia on behalf of the AIA members. Julia works tirelessly, and always cheerfully, to support the community to make things happen. She has transformed the AIA over the past three years, enabling us to offer around 11,000 engagements with people between 2020 and 2023 through the Anster Community Development Project, and we are delighted to be able to retain her for another three years thanks to funding from FIRNS and The National Lottery Community Fund. We would also like to thank those who use and value our home, Dreel Halls, ensuring it remains relevant and vibrant.

FINANCIAL REVIEW

In the year ended 31 December 2023 there were receipts of £19,892 (2022 £19,426) from regular events and donations and £40,713 (2022 £26,882) received in restricted grants. There were unrestricted payments of £25,618 (2022 £27,914) on charitable activities together with a further £44,846 (2022 £31,029) from the restricted fund.

Risk Management

The Trustees have assessed the major risks to which the charity is exposed in a Risk Register, in particular those relating to the operations and finances of the charity, and are satisfied that systems are in place to mitigate the charity's exposure to the major risks.

Reserves Policy

The Association aims to hold reserves of six months of regular unrestricted expenditure, which the Committee has calculated to be £15,000. The Association has also calculated that around £80,000 is required every ten years to meet planned maintenance at Dreel Halls, and aims to accrue designated funds to meet this requirement. These costs are reviewed every three years to ensure that the reserves policy keeps up with changing costs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

These are the tenth financial statements of the Scottish Charitable Organisation (SCIO) which was incorporated on 12th December 2013 and to which the unincorporated association transferred all assets, liabilities, responsibilities, etc on 31st January 2014. The financial statements cover the year to 31st December 2023.

At the ninth Annual Members Meeting on 19th October 2023 two members of the Board of Trustees, which usually met on a quarterly basis, resigned. Both Trustees were willing to stand for re-election and were unanimously elected back on the Board again by the ordinary members present. The Board is responsible for the direction and management of the strategy and affairs of the SCIO as set out in its constitution.

**ANSTRUTHER IMPROVEMENTS ASSOCIATION SCIO
REPORT OF THE TRUSTEES**

REFERENCE AND ADMINISTRATIVE INFORMATION

Committee of Trustees

The Members of the Committee of Trustees during the year under review were:-

Christine Palmer
Jennifer Gordon
Kate Anstruther
Chloe Milne
Elizabeth Riches
Alan Stewart

Office bearers

President Christine Palmer
Vice President Jennifer Gordon
Joint Treasurer Kate Anstruther
Joint Treasurer Christine Palmer

Charity name Anstruther Improvements Association SCIO

Charity number SC016109

Contact address Dreel Halls, High Street West, Anstruther, Fife, KY10 3DJ

Independent examiner Mark Robertson BA CA, Henderson Black & Co, 28 Rodger Street, Anstruther, Fife, KY10 3DU

Bankers The Co-operative Bank, Business Direct, PO Box 250, WN8 6WT

STATEMENT OF TRUSTEES RESPONSIBILITIES

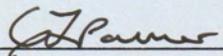
Charity law requires the Trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity and its financial activities for that year. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees and signed on their behalf,

 President

 Vice President

23-Jul-24 Date

**ANSTRUTHER IMPROVEMENTS ASSOCIATION SCIO
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF ANSTRUTHER IMPROVEMENTS ASSOCIATION SCIO**

I report on the Financial Statements of the Trust for the year ended 31 December 2023, which are set out on pages 6 to 13.

Respective responsibilities of the trustees and examiner

The charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

This report is made to the Trustees in accordance with the terms of my engagement. My work has been undertaken so that I might state to the trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the trustees of the Anstruther Improvements Association SCIO.

Basis of independent examiner's report

My examination was carried out in accordance with the Regulation 11 of the Charities Accounts (Scotland) Regulation 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1/ Which gives me reasonable cause to believe that in any material respect the requirements
 - (a) to keep accounting records in accordance with Section 44(1)a of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - (b) to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met: or

- 2/ To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



23-Jul-24

Mr Mark J Robertson, BA, CA
Henderson Black & Co.
Chartered Accountants
28 Rodger Street
Anstruther
Fife
KY10 3DU

**ANSTRUTHER IMPROVEMENTS ASSOCIATION SCIO
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR TO 31 DECEMBER 2023**

	Note	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Unrestricted Funds £	Restricted Funds £	Total 2022 £
Income and endowments:							
Donations	3	3,464	-	3,464	3,590	-	3,590
Grants	3	197	36,809	37,006	2,938	26,882	29,820
Fund raising activities	3	914	-	914	1,496	-	1,496
Charitable activities	3	15,317	3,904	19,221	11,402	-	11,402
Total Income		19,892	40,713	60,605	19,426	26,882	46,308
Expenditure on:							
Fund raising activities	4	-	-	-	250	-	250
Charitable activities	4	25,618	44,846	70,464	27,664	31,029	58,693
Total Expenditure		25,618	44,846	70,464	27,914	31,029	58,943
Net income/(expenditure)		(5,726)	(4,133)	(9,859)	(8,488)	(4,147)	(12,635)
Transfer between funds		7,269	(7,269)	-	(10,330)	10,330	-
Net movement in funds		1,543	(11,402)	(9,859)	(18,818)	6,183	(12,635)
Reconciliation of funds:							
Total funds brought forward	10	54,833	647,807	702,640	73,651	641,624	715,275
Total funds carried forward	10	56,376	636,405	692,781	54,833	647,807	702,640
Represented by:							
Fixed Assets		-	627,242	627,242	-	633,828	633,828
Current Assets		64,271	9,447	73,718	57,703	14,056	71,759
Current Liabilities		(7,895)	(284)	(8,179)	(2,870)	(77)	(2,947)
		56,376	636,405	692,781	54,833	647,807	702,640

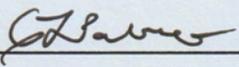
The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

**ANSTRUTHER IMPROVEMENTS ASSOCIATION SCIO
BALANCE SHEET
AS AT 31 DECEMBER 2023**

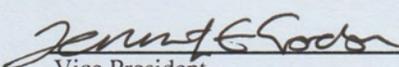
		2023		2022	
		£	£	£	£
Fixed assets:					
Tangible fixed assets	7		627,242		633,828
Current assets:					
Debtors	8		7,648		6,589
Bank and cash			66,070		65,170
			<u>73,718</u>		<u>71,759</u>
Liabilities:					
Creditors falling due within one year	9		<u>8,179</u>		<u>2,947</u>
Net current assets			65,539		68,812
Net assets			<u><u>692,781</u></u>		<u><u>702,640</u></u>
Represented by:					
Unrestricted funds					
General funds	10		56,376		54,833
Restricted funds					
Grants Fund	10		636,405		647,807
Total funds			<u><u>692,781</u></u>		<u><u>702,640</u></u>

Henderson Black & Co

The financial statements were approved by the Trustees on 23 July 2024 and signed on their behalf by:



 President



 Vice President

**ANSTRUTHER IMPROVEMENTS ASSOCIATION SCIO
CASH FLOW STATEMENT
FOR THE YEAR TO 31 DECEMBER 2023**

	£	2023 £	£	2022 £
Net cash provided by operating activities		2,779		(5,224)
Cash flows from investing activities				
Purchase of fixed assets	(1,879)		(11,942)	
Net cash used in investing activities		(1,879)		(11,942)
Change in cash and cash equivalents in the period		900		(17,166)
Cash and cash equivalents b/f		65,170		82,336
Cash and cash equivalents c/f		<u>66,070</u>		<u>65,170</u>
Analysis of Cash and cash equivalents				
Cash at bank and in hand		66,070		65,170
		<u>66,070</u>		<u>65,170</u>
Reconciliation of net income to net cash flow from operating activities		2023		2022
		£		£
Operating profit		(9,859)		(12,635)
Depreciation of tangible assets		8,465		8,366
(Increase)/Decrease in debtors		(1,059)		(715)
(Decrease)/Increase in creditors within one year		5,232		(240)
Net cash provided by operating activities		<u>2,779</u>		<u>(5,224)</u>
Reconciliation of Net Debt		At 1		At 31
		January	Cash-	December
		2023	flows	2023
Cash		65,170	900	66,070
Total		<u>65,170</u>	<u>900</u>	<u>66,070</u>
Reconciliation of Net Debt		At 1		At 31
		January	Cash-	December
		2023	flows	2023
Cash		82,336	(17,166)	65,170
Foundation Scotland Loan		-	-	-
Total		<u>82,336</u>	<u>(17,166)</u>	<u>65,170</u>

ANSTRUTHER IMPROVEMENTS ASSOCIATION SCIO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR TO 31 DECEMBER 2023

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2019), the Charities and Trustee Investment Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006.

Anstruther Improvements Association SCIO meets the definition of a public benefit entity under FRS 102.

The presentation currency of the financial statements is Pound Sterling (£).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

The charity does not commit itself to obligations that it cannot meet, the Trustees consider that there are no material uncertainties over the ability to continue as a going concern and have taken into account the impact of Covid-19 in making this assessment. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Income and expenditure

Income is recognised when the charity has the entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and the amount can be measured reliably. All donations and gifts are included within incoming resources under either unrestricted or restricted funds according to the terms under which the donation is made when the amount can be quantified with reasonable certainty.

Expenditure is recognised on an accruals basis as the liability is incurred.

1.4 Tangible fixed assets and depreciation

All tangible fixed assets having a value to the charity of greater than one year are capitalised. Land, property and improvements are stated at historical cost. Fixtures and equipment are stated at historical cost. Depreciation is provided at the following annual rates in order to write off the costs, less residual value, of each asset over its estimated useful life as follows:

Land	- Not depreciated
Property and improvements	- 1% on cost
Fixtures & Equipment	- 10% on cost

1.5 Grants

Capital grants are allocated to the Improvement Fund on receipt, a transfer is made from the grants fund to the general fund equivalent to the depreciation charge in respect of the assets concerned. Grants of a revenue nature are credited to income in the period in which they are receivable. Where revenue grants are related to performance, income is accounted for as the charity earns the right to consideration by its performance.

1.6 Taxation

Anstruther Improvements Association is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is registered for Value Added Tax and resources expended therefore exclude input VAT.

1.7 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method. The charity had no such loans during the year.

ANSTRUTHER IMPROVEMENTS ASSOCIATION SCIO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR TO 31 DECEMBER 2023

1.8 Funds

Funds are classified as either restricted or unrestricted funds, defined as follows;

Restricted funds are funds received for the objects of the charity and specified for a restricted purpose within these objects by the donor.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the Trustees' discretion to apply the fund.

1.9 Pensions

The charity operates a defined contribution pension scheme for the benefit of its employee. Contributions payable are charged to the profit and loss account in the year they are payable.

2 Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of revision and future periods where the revision affects both current and future periods.

3 Income	Unrestricted Funds	Restricted Funds	Total 2023	Unrestricted Funds	Restricted Funds	Total 2022
	£	£	£	£	£	£
Donations						
General donations	2,464	-	2,464	3,090	-	3,090
Community Kist donations	1,000	-	1,000	500	-	500
	<u>3,464</u>	<u>-</u>	<u>3,464</u>	<u>3,590</u>	<u>-</u>	<u>3,590</u>
Grants						
FC Recurring grant	197	-	197	188	-	188
Early Years Grant	-	-	-	-	575	575
Fife Council Local Community Planning	-	3,699	3,699	150	650	800
University of St Andrews Community Fund	-	2,516	2,516	-	-	-
Fife Council £2 for £1	-	780	780	-	-	-
Greener Kirkcaldy Climate Action Fife	-	500	500	-	-	-
Norah Webber Trust	-	500	500	-	-	-
The National Lottery Community Fund	-	28,814	28,814	2,600	25,657	28,257
	<u>197</u>	<u>36,809</u>	<u>37,006</u>	<u>2,938</u>	<u>26,882</u>	<u>29,820</u>
Fund raising activities						
Merchandise income	26	-	26	6	-	6
Other income	-	-	-	-	-	-
Catering sales	888	-	888	1,490	-	1,490
	<u>914</u>	<u>-</u>	<u>914</u>	<u>1,496</u>	<u>-</u>	<u>1,496</u>
Charitable activities						
Membership fees	980	-	980	1,080	-	1,080
Hall lets	7,949	-	7,949	3,975	-	3,975
AIA arranged events	6,388	-	6,388	6,347	-	6,347
Fife Coast & Countryside Trust project support	-	3,904	3,904	-	-	-
	<u>15,317</u>	<u>3,904</u>	<u>19,221</u>	<u>11,402</u>	<u>-</u>	<u>11,402</u>

ANSTRUTHER IMPROVEMENTS ASSOCIATION SCIO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR TO 31 DECEMBER 2023

4 Expenditure	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total</u> <u>2023</u> £	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total</u> <u>2022</u> £
Fund Raising Activities						
Catering costs	-	-	-	250	-	250
	-	-	-	250	-	250
Charitable Activities						
Staff wages and pension costs	-	20,691	20,691	-	15,726	15,726
Hall expenses & equipment	361	4,033	4,394	689	320	1,009
AIA event costs	210	7,874	8,084	50	8,931	8,981
Cleaning & caretaking	1,732	3,505	5,237	3,384	822	4,206
Stationery, printing and advertising	-	530	530	-	1,776	1,776
Donations	-	-	-	-	-	-
Insurance	5,517	3,161	8,678	6,581	410	6,991
Licences	160	937	1,097	437	910	1,347
PayPal and Zettle fees	103	-	103	96	-	96
Water & waste uplift	262	-	262	1,270	-	1,270
Electricity	6,038	1,924	7,962	3,768	-	3,768
Telephone and internet	-	239	239	18	198	216
Activity expenses	-	-	-	-	1,000	1,000
Website and IT costs	180	-	180	158	124	282
Professional fees	1,325	817	2,142	1,530	478	2,008
Independent examiner's fee	770	-	770	730	-	730
Irrecoverable vat	584	1,046	1,630	587	334	921
Depreciation	8,376	89	8,465	8,366	-	8,366
	<u>25,618</u>	<u>44,846</u>	<u>70,464</u>	<u>27,664</u>	<u>31,029</u>	<u>58,693</u>

Support costs have not been separately identified as the trustees consider there is only one charitable activity to which all support costs incurred relate.

Expenditure on charitable activities was £70,464 (2022 £58,693) of which £25,618 was unrestricted (2022 £27,664) and £44,846 was restricted (2022 £31,029).

5 Employees	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total</u> <u>2023</u> £	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total</u> <u>2022</u> £
Wages	-	20,270	20,270	-	15,450	15,450
Pension costs	-	421	421	-	276	276
	-	<u>20,691</u>	<u>20,691</u>	-	<u>15,726</u>	<u>15,726</u>

The charity had 1 employee during 2023 (2022 - 1). The Trustees are considered to be the key management personnel.

6 Trustee remuneration, expenses and related party transactions

No remuneration was paid to Trustees in the year.

£180 was paid to a business owned by A Stewart for renewal of existing domain names and web hosting (2022 £183), £4,426 was paid for cleaning and caretaking services (2022 £3,690) and £nil (2022 £500) was paid for providing workshops. These transactions were negotiated at arms length on commercial terms, the amount paid was approved by the committee in advance.

K Anstruther was reimbursed £79 out of pocket expenses (2022 £98). A Stewart was reimbursed £1 out of pocket expenses (2022 £nil). Christine Palmer was reimbursed £10 out of pockets expenses (2022 £15). Elizabeth Riches was not reimbursed any out of pocket expenses this year (2022 £15).

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7	Fixed Assets	2023			2022		
		<u>Land, Property & Improvements</u>	<u>Fixtures & Equipment</u>	<u>Totals</u>	<u>Land, Property & Improvements</u>	<u>Fixtures & Equipment</u>	<u>Totals</u>
		£	£	£	£	£	£
	<u>Cost/Valuation</u>						
	As at 1 January	645,351	19,114	664,465	633,409	19,114	652,523
	Additions	987	892	1,879	11,942	-	11,942
	At 31 December	<u>646,338</u>	<u>20,006</u>	<u>666,344</u>	<u>645,351</u>	<u>19,114</u>	<u>664,465</u>
	<u>Depreciation</u>						
	As at 1 January	22,679	7,958	30,637	16,225	6,046	22,271
	Charge for year	6,464	2,001	8,465	6,454	1,912	8,366
	At 31 December	<u>29,143</u>	<u>9,959</u>	<u>39,102</u>	<u>22,679</u>	<u>7,958</u>	<u>30,637</u>
	<u>Net Book Value</u>						
	At 31 December	<u>617,195</u>	<u>10,047</u>	<u>627,242</u>	<u>622,672</u>	<u>11,156</u>	<u>633,828</u>
	At 31 December prior year	<u>622,672</u>	<u>11,156</u>	<u>633,828</u>	<u>617,184</u>	<u>13,068</u>	<u>630,252</u>
8	Debtors	<u>Unrestricted General Fund</u>	<u>Restricted Funds</u>	<u>Total 2023</u>	<u>Unrestricted General Fund</u>	<u>Restricted Funds</u>	<u>Total 2022</u>
		£	£	£	£	£	£
	Debtors and prepayments	5,536	2,112	7,648	4,675	-	4,675
	Vat	-	-	-	1,914	-	1,914
		<u>5,536</u>	<u>2,112</u>	<u>7,648</u>	<u>6,589</u>	<u>-</u>	<u>6,589</u>
9	Creditors	<u>Unrestricted General Fund</u>	<u>Restricted Funds</u>	<u>Total 2023</u>	<u>Unrestricted General Fund</u>	<u>Restricted Funds</u>	<u>Total 2022</u>
		£	£	£	£	£	£
	Creditors and accruals	6,916	284	7,200	2,870	77	2,947
	Vat	979	-	979	-	-	-
		<u>7,895</u>	<u>284</u>	<u>8,179</u>	<u>2,870</u>	<u>77</u>	<u>2,947</u>
10	Movement in Funds		At 1 January 2023	Income	Expenditure	Transfers	At 31 December 2023
			£	£	£	£	£
	Unrestricted Funds						
	General Fund		30,833	19,892	(25,618)	(10,107)	15,000
	Designated Funds						
	Maintenance Fund		24,000	-	-	17,376	41,376
	Total Unrestricted Funds		<u>54,833</u>	<u>19,892</u>	<u>(25,618)</u>	<u>7,269</u>	<u>56,376</u>
	Restricted Funds						
	Improvement Fund		640,761	-	(2,775)	(7,389)	630,597
	Floral Enhancement Fund		160	-	-	-	160
	Early Years Fund		234	-	(46)	-	188
	The National Lottery Community Fund		6,652	28,814	(31,125)	-	4,341
	Dreel Burn Project Fund		-	10,619	(10,000)	-	619
	Norah Webber Trust Projector Fund		-	500	-	-	500
	Fife Council £2 for £1 Fund		-	780	(900)	120	-
	Total Restricted Funds		<u>647,807</u>	<u>40,713</u>	<u>(44,846)</u>	<u>(7,269)</u>	<u>636,405</u>
	Total Funds		<u>702,640</u>	<u>60,605</u>	<u>(70,464)</u>	<u>-</u>	<u>692,781</u>

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10 Movement in Funds (continued)	At 1 January 2022 £	Income £	Expenditure £	Transfers £	At 31 December 2022 £
Unrestricted Funds					
General Fund	49,651	19,426	(27,914)	(10,330)	30,833
Designated Funds					
Maintenance Fund	24,000	-	-	-	24,000
Total Unrestricted Funds	<u>73,651</u>	<u>19,426</u>	<u>(27,914)</u>	<u>(10,330)</u>	<u>54,833</u>
Restricted Funds					
Improvement Fund	630,252	-	-	10,509	640,761
Floral Enhancement Fund	160	-	-	-	160
Early Years Fund	-	1,225	(991)	-	234
National Lottery Community Fund	9,641	25,657	(29,038)	392	6,652
Skate Park Fund	1,000	-	(1,000)	-	-
Co-op Local Community Fund	571	-	-	(571)	-
Total Restricted Funds	<u>641,624</u>	<u>26,882</u>	<u>(31,029)</u>	<u>10,330</u>	<u>647,807</u>
Total Funds	<u><u>715,275</u></u>	<u><u>46,308</u></u>	<u><u>(58,943)</u></u>	<u><u>-</u></u>	<u><u>702,640</u></u>

11 Purpose of Funds

Unrestricted Funds

The General fund consists of non-designated unrestricted funds.

The Maintenance Fund is a designated fund to assist in repairs and maintenance of Dreel Halls

Restricted Funds

Restricted funds may only be used for specific purposes. Restrictions arise when specified by the donor or when funds are raised for specific purposes.

The Improvement Fund relates to the capital improvement and enhancement of Dreel Halls for the benefit of all users. A transfer is made from the grants fund to the general fund equivalent to the depreciation charge on the relevant fixed assets.

The Floral Enhancement Fund is funding from Fife Council's floral enhancement grant scheme.

The Early Years fund relates to the activities of the early years social group.

The Co-op Local Community Fund is to support ongoing capital works.

The National Lottery Community Fund relates to the costs of a community development worker and associated project

The Skate Park Fund comprises of funds held on behalf of the Anstruther Skatepark project.

The Co-op Local Community Fund is to support ongoing capital works.

The Dreel Burn Project Fund relates to community project work that will help restore and transform Dreel Burn catchment.

The Norah Webber Trust Projector fund is funding received to purchase a new projector for Dreel Halls.

The Fife Council £2 for £1 Fund is funding received towards small improvements to Dreel Halls.